Fiscal Year 2024 Internal Audit Plan

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August 17, 2023

Audit Plan Development

FY24 Internal Audit Plan

Plan Highlight:

Based on the annual risk assessment, current strategic UNTS Enterprise initiatives and ongoing focus on open audit findings, the UNTS Internal Audit Plan for FY24 was created.

Red – Assurance
Black – Advisory
Blue – Continuous Monitoring

Inherent Risk Rating:
C – Critical Risk
H – High Risk
M – Medium Risk
* - Mandatory

Risk Category	UNT System	UNT	UNTHSC	UNT Dallas
People		Employee Offboarding (C)		
			Benefits Proportional by Fund*	
Financial		Tuition and Fees Ongoing UNT (M)	Tuition and Fees Ongoing HSC (M)	Tuition and Fees Ongoing UNTD (M)
		Student Services Fees (H)		
				Asset Management, Receiving, Warehousing (M)
Strategic	CAE Involvement in Strategy development as part of Chancellor Cabinet. Risk mitigation activities through governance / control discussions in forums provide for monitoring of strategic risks.			
Compliance		Compliance Program Ongoing Monitoring (H)		
		Human Subjects Research Program (H)	Human Subjects Research Program (H)	
		Athletics-UNT NCAA Compliance (M)		Athletics- Dallas NAIA Compliance (M)
		Conflict of Interest (M)		
		Medical Credentialing (M)	Medical Credentialing (M)	
Technology		IT Governance (C)		
Operations		Deferred Maintenance (M)		
		Purchase Cards (H)		
		Annual Assessment of Compliance and Procurement Policies*		
			Faculty Development*	
			Family Medicine*	
Governance		Third Party Management Program (C)		
Brand/ Reputation				
Envir., Social, Safety			Continuity of Operations (C)	

See appendix for Audit Plan Details

Internal Audit Organization and Resources

> For FY24, the focus is primarily on assurance and mandatory audits. However, there are many interactions outside of formal / informal engagements where Internal Audit collaborates with management and the Institutions to advise or monitor changes in risks (e.g., Advisory, Continuous Monitoring).
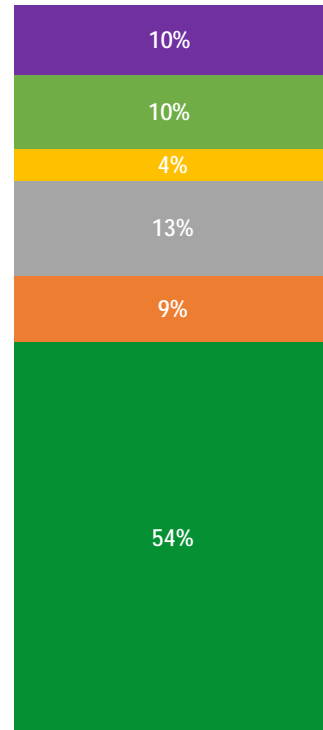
Budget:

FY24 Plan (proposed) $2.50M - consistent with prior year.

Our budget does not include unallocated capacity. Additions will result in either a budget request or a replacement of a scheduled review.

Continue using full time employees in combination with co-sourced resources from audit consulting firms.

Co-sourcing used to augment staffing and internal audit expertise and provide industry best practices

Resource Allocation

Segment	%
Advisory / Continuous Monitoring	10%
Follow-up	10%
Investigations	4%
Development - Operations	13%
Mandatory	9%
Assurance	54%

Legend:
- Advisory/ Continuous Monitoring
- Follow-up
- Investigations
- Development - Operations
- Mandatory
- Assurance

Allocation Category Definitions:

Assurance – Risk based independent audit

Mandatory - Audits required by the State of Texas, Regent Rule, or grant awards

Development – Operations – Non-audit activities to support internal audit

Investigations - Reserved for investigations that may arise during the year

Follow-up - Procedures to verify the status of corrective action plans

Advisory – Consulting on strategic projects and improving process efficiency

Continuous Monitoring - Monitoring events impacting the UNT System Enterprise risk profile

Appendix
FY24 Internal Audit Plan Detail

Entity	Audit Name	Business Outcome	Rationale	Auditable Ulr...	QTMC P...

Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
		Facilities Management		
UNTS, UNT, UNTHSC, UNTD	Deferred Maintenance (M)	Deferred maintenance projects are prioritized and addressed timely to reduce imuc		

Entity	Audit Name	Business Outcome	Rationale	Auditable Unit

Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
		Research		
UNT, UNTHSC	Human Subject Research Program (H)	Comply with HHS regulations 45 CFR Part 46 ('Common Rule'), to safeguard the rights and welfare of individuals who participate as subjects in research activities, relying on Institution Review Board (IRB) oversight, informed consent and other processes.	Area not recently reviewed. Federal funding of research programs	Human Subject Research Program (H)
UNTHSC	Family Medicine	Texas Higher Education Coordinating Board (THECB) program funds are expended according to the program contract. The Annual Financial Report was prepared according to THECB guidelines.	Pn wTHECB uidelines.	

Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
		Student Enrollment and Financial Management		
UNTUNT	Tuition and Fees - Ongoing UNT - Continuous Monitoring (M) (CM)	Resident and non-resident tuition rates for undergraduate and graduate students are calculated accurately and billed timely.	Focus on area of highest revenue	
UNTD	Tuition and Fees - UNT Dallas – Continuous Monitoring (M) (CM)	Resident and non-resident tuition rates for undergraduate and graduate students are calculated accurately and billed timely.	Focus on area of highest revenue	Tuition and Fees (M)
UNTHSC	Tuition and Fees – Continuous Monitoring HSC (M) (CM)	Resident and non-resident tuition rates for undergraduate and graduate students are calculated accurately and billed timely.	Focus on area of highest revenue	
		Technology		
UNTHSC	Continuity of Operations (C)	Address disruptions timely, minimize impact to operations and return to normal operations as soon as possible.	408	

UNTS Internal Audit 5 Year Historical Audit Coverage

The chart below illustrates Audit Universe coverage history from 2019 to 2023 and the planned audit coverage for FY 2024. This 5-year history is used, in conjunction with the risk assessments, strategic initiatives, and audit management's judgement, to determine the Audit Plan.

	2019 Plan	2020 Plan	2021 Plan	2022 Plan	2023 Plan	2024 Plan	FY24 Audit Plan
Academic Affairs / Experiential Medical Training							
Accreditation (M)							
Compliance							
Athletics - NCAA / NAIA (M)				P			-Athletics - Dallas NAIA Compliance -Athletics - UNT NCAA Compliance
Conflict of Interest (M)	P	P	P			CM	Conflict of Interest
Compliance Program (H)						CM	Compliance Program On-going Monitoring
Medical) (M)						SAO	

Legend:

			P	P	P		
IT Asset Management (H)							
IT Physical & Environmental Controls (H)							

Legend:

Party Audit	AD – Advisory	3rd – 3rd
te Audit Office	CM – Continuous Monitoring	SAO – Sta
igations	CM/CAR – CAR Monitoring	I – Invest

Inherent Risk Rating:

		High
M – Medium Risk	L – Low Risk	