

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS SYSTEM
ADMINISTRATION**

DALLAS, TEXAS

Lee Jackson, Chancellor

For the fiscal year ended August 31, 2014

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Waldron, Janet

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION

ORGANIZATIONAL DATA

August 31, 2014

BOARD OF REGENT

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
Statement of Net Position

August 31
2014

ASSETS

Current Assets:

Non-Current Liabilities:

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
Statement of Revenues, Expenses and Changes in Net Pos

	August 31 2014
OPERATING REVENUES	
Sales of Goods and Services	
Tuition and Fees	\$ 137,499.38
Auxiliary Enterprises	2,254,826.82
Other Sales of Goods and Services	16,221,217.28
Total Operating Revenue:	18,613,543.4
OPERATING EXPENSES ⁽¹⁾	
Instruction	1,710,997.24
Academic Support	1,017,784.72
Institutional Support	43,274,551.89
Operations and Maintenance of Plant	1,779,581.91
Scholarships and Fellowships	2,000.00
Auxiliary Enterprises	1,400,495.59
Depreciation and Amortization	2,467,420.24

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
Statement of Cash Flow:

August 31
2014

CASH FLOWS FRO

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Statement of Cash Flows - Reconciliation to Net Income (Loss)

	August 31 2014
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Income (Loss)	\$ (33,039,292.41)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Amortization and Depreciation	2,467,424.54
Employee Benefits paid by the State	2,939,039.42
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(227,177.35)
(Increase) Decrease in Inventories	(12,833.76)
(Increase) Decrease in Prepaid Expenses	174,639.21
Increase (Decrease) in Payables	(2,385,085.08)
Increase (Decrease) in Unearned Revenue	737,643.62
Total Adjustments	3,693,650.60
Net Cash Provided (Used) by Operating Activities	

Net Cash Provided (Used) by8(e)-0.9.002()-158

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2014

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2007	16,980,000.00	4.0000% - 5.0000%	N/A	2008	2036	4/15/2016
Total	<u>\$ 16,980,000.00</u>					

RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
 Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2014

Description of Issue	Bonds Outstanding 09/01/13	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/14	Unamortized Premium	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/14	Amounts Due Within One Year
RFS Bonds, Series 2007	\$ 15,270,000.00	\$ -	\$ 385,000.00	08/31/14	\$ -	2TJ 317Tc 4.947 0 Td 09/3/14	0.97 Tc 65.3J -60(2)-NI	ding	15,270,000.04.15195(0.029128	()3.005()JTJ 0 Tc on5()3

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Schedule 2C - Debt Service Requirements

For the Fiscal Year Ended August 31, 2014

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
RFS Bonds, Series 2007	2015	\$ 400,000.00	\$ 703,337.50
	2016	420,000.00	685,337.50
	2017	435,000.00	666,437.50
	2018	455,000.00	649,037.50
	2019	475,000.00	630,837.50
	2020-2024	2,730,000.00	2,790,287.50
	2025-2029	3,480,000.00	2,040,500.00
	2030-2034	4,425,000.00	1,092,475.00
	2035-2036	2,065,000.00	140,400.00
		14,885,000.00	9,398,650.00
			14,885,000.00,

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Schedule 2D - Analysis of Funds Available for Debt Service

For the Fiscal Year Ended August 31, 2014

Total Pledged and Other	Operating Expenses/ Expenditures &
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