

FINANCIAL REPORT

TABLE OF CONTENTS

Letter of Transmittal	1
Organizational Data	3
Statements	
Statement of Net Assets.....	4-5
Statement of Revenues, Expenses and Changes in Net Assets.....	6-9
Statement of Cash Flows	10-11
Schedules	
1A Notes to Schedule of Expenditures of Federal Awards	12

November 20, 2006

Dr. Gretchen M. Bataille
President
University of North Texas
Denton, Texas

Dear Dr. Bataille:

We are pleased to submit the Annual Financial Report of the University of North Texas for the year ended August 31, 2006, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying

UNIVERSITY OF NORTH TEXAS

ORGANIZATIONAL DATA

August 31, 2006

BOARD OF REGENTS

Marjorie Craft(Term expires 5-22-07)Desoto
Burle Pettit(Term expires 5-22-07)Lubbock
John Robert “Bobby” Ray(Term expires 5-22-07)Plano

Rice Tilley(Term expires 5-22-09)Fort Worth
Gayle Strange(Term expires 5-22-09)Denton
Robert A. Nickell(Term expires 5-22-09)

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	Current Year 2006	Prior Year 2005
Vehicles, Boats and Aircraft	6,222,366.89	6,044,201.85
Less Accumulated Depreciation	(3,592,838.79)	(3,160,819.58)
Other Capital Assets	56,329,620.99	49,639,162.99
Less Accumulated Depreciation	(30,401,317.10)	(28,108,792.18)
Other Non-Current Assets	316,177.92	331,366.86
Total Non-Current Assets	470,437,458.28	359,878,710.25
Total Assets	682,458,654.40	636,322,028.68
LIABILITIES		
Current Liabilities		
Payables From:		
Accounts Payable	6,361,303.63	11,633,281.47
Payroll Payable	28,114,829.01	18,723,039.70
Other Payables	1,884,550.26	549,487.09
Due to Other Funds	-	-
Due to Other Agencies	497.42	1,354,898.29
⁽¹⁾ Due to Other Components	1,555,389.15	9,825,724.04
Deferred Revenues	101,026,760.18	98,580,141.21
Notes and Loans Payable	-	-
Revenue Bonds Payable	6,635,000.00	5,550,000.00
Employees Compensable Leave	778,863.72	764,434.69
Capital Lease Obligations	-	13,242.11
Liabilities Paid from Restricted Assets	-	-
Funds Held for Others	2,098,011.35	493,176.98
Other Current Liabilities	2,592,344.86	2,660,264.36
Total Current Liabilities	151,047,549.58	150,147,689.94
Non-Current Liabilities		
Notes and Loans Payable	-	-
⁽¹⁾ Contra-Due to Other Components-CP	7,554,000.00	7,316,329.88
Revenue Bonds Payable	150,380,000.00	140,685,000.00
Employee's Compensable Leave	6,448,554.53	6,015,771.23
Capital Lease Obligations	-	-
Funds Held for Others	200,212.82	(836,366.82)
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	164,582,767.35	153,180,734.29
Total Liabilities	315,630,316.93	303,328,424.23
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	152,898,197.35	150,289,294.44
Restricted for:		
Debt Retirement	267,345.45	1,901,794.84
Capital Projects	2,532,687.91	3,740,724.69
Employee Benefits	-	-
Funds Held as Permanent Investments	-	-
Non-Expendable	13,567,416.19	11,292,583.23
Expendable	2,180,538.36	2,497,484.05
Other Restricted	20,416,063.30	16,158,690.68
Unrestricted	174,966,088.91	147,113,032.52
Total Net Assets	366,828,337.47	332,993,604.45
Total Liabilities and Net Assets	\$ 682,458,654.40	\$ 636,322,028.68

(1) Commercial Paper was incorrectly reported as a current liability on the 2005 Statement of Net Assets; it is correctly reported as a non-current liability in 2006 and the prior year balance re-stated as non-current. Amounts reported as Due to Other Components on the 2005 Statement of Net Assets have also been re-stated in 2006 as a contra-liability to non-current notes and loans payable-CP.

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**UNIVERSITY OF NORTH TEXAS ADMINISTRATION (752)
Combined Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended August 31, 2006**

**Current Year
2006**

**Prior Year
2005**

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	Current Year 2006	Prior Year 2005
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	95,073,355.00	91,895,080.00
Additional Appropriations (GR)	22,743,323.83	22,668,128.06
State Grant Pass Through Revenue	-	-
Gifts	9,255,256.47	7,198,242.91

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UNIVERSITY OF NORTH TEXAS (752)

Note 1: Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2006

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 5,684.54	\$ -	\$ -	\$ 148,844.74	\$ 9,536.90
Salaries and Wages	96,083,831.01	6,545,763.01	3,169,221.98	22,686,580.81	20,239,874.58
Payroll Related Costs	24,760,459.44	1,029,959.20	621,661.37	4,109,004.49	3,777,465.25
Professional Fees & Svcs	893,209.26	492,211.49	847,981.33	309,225.86	468,468.08
Federal Pass-Thru Expense	54,974.08	133,244.43	38,575.01	-	-
State Grant Pass-Thru Exp	-	-	-	-	-
Travel	1,144,955.33	265,082.84	236,634.93	1,674,099.63	1,912,591.65
Material and Supplies	6,294,238.50	2,308,806.93	712,053.72	4,103,065.54	5,534,499.98
Communication & Utilities	645,909.59	48,402.55	58,869.32	337,098.05	1,445,079.08
Repairs and Maintenance	507,578.22	277,045.56	9,094.89	769,234.73	662,418.09
Rentals and Leases	803,283.41	92,711.37	256,791.26	967,689.92	906,502.62
Printing and Reproduction	946,390.72	4,677.49	103,289.69	425,456.89	662,995.11
Depreciation	-	-	-	-	-
Bad Debt Expense	(4,206.03)	-	-	-	36,444.52
Interest	-	-	-	-	-
Scholarships	1,098,585.41	133,351.78	70,712.44	-	76,006.02
Claims and Losses	-	-	-	-	-
Other Operating Expenses	1,574,408.08	327,947.80	278,839.29	1,810,357.30	6,408,865.19
Total Operating Expenses	<u>\$ 134,809,301.56</u>	<u>\$ 11,659,204.45</u>	<u>\$ 6,403,725.23</u>	<u>\$ 37,340,657.96</u>	<u>\$ 42,140,747.07</u>

Unaudited

Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2006 Total Expenditures
\$ 647,322.70	\$ 252,937.60	\$ -	\$ (2,462.19)	\$ -	1,061,864.29

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UNIVERSITY OF NORTH TEXAS (752)
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2006

	Current Year	Prior Year
	2006	2005
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 165,413,206.44	\$ 159,864,170.09
Proceeds Received from Customers	18,934,315.00	18,559,213.40
Proceeds from Sponsored Projects	47,543,030.83	59,765,439.45
Proceeds from Loan Programs	7,003,302.92	9,176,354.15
Proceeds from Auxiliaries	34,173,622.49	32,001,498.67
Proceeds from Other Revenues	140,340.82	-
Payments to Suppliers for Goods and Services	(106,493,270.07)	(94,869,061.61)
Payments to Employees for Salaries and Benefits	(224,922,542.82)	(212,981,955.66)
Payments for Loans Provided	(7,626,270.74)	(10,687,276.13)
Payments for Other Expenses	(26,684,400.03)	(28,423,710.38)
Net Cash Provided by Operating Activities	<u>\$ (92,518,665.16)</u>	<u>\$ (67,595,328.02)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	\$ 114,093,502.48	\$ 116,795,100.44
Proceeds from Debt Issuance	-	-
Proceeds from Legislative Transfers	-	-
Proceeds from Gifts	7,428,354.59	7,518,749.76
Proceeds from Endowments	1,364,431.32	6,248,844.65
Proceeds of Transfers from Other Agencies	-	438,343.00
Proceeds of Transfers from Other Components	1,829,588.50	-
Proceeds from Other Revenues	1,146,621.73	1,042,383.39
Proceeds from Contributed Capital	-	-
Payments of Principal on Debt Issuance	-	-
Payments of Interest	(178,027.30)	-
Payments of Other Costs of Debt Issuance	-	-
Payments for Transfers to Other Agencies	(2,204,511.30)	(2,177,983.94)
Payments for Transfers to Other Components	(14,612,590.56)	(6,259,733.41)
Payments for Other Uses	(559,227.81)	(6,784,417.43)
Net Cash Provided by Noncapital Financing Activities	<u>\$ 108,308,141.65</u>	<u>\$ 116,821,286.46</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations - HEAF	\$ 12,988,950.54	\$ 15,362,841.88
Proceeds from Disposal of Capital Assets	-	-
Proceeds from Debt Issuance	45,257,022.22	-
Proceeds from Capital Contributions	-	-
Proceeds of Transfers from Other Components - Commercial Paper	3,982,149.00	7,316,329.88
Payments for Additions to Fixed Assets	(31,748,520.63)	(29,314,391.13)
Payments of Principal on Debt Issuance	(32,123,242.11)	(5,672,276.91)
Payments of Interest on Debt Issuance	(8,044,551.07)	(7,349,008.93)
Payments of Other Costs of Debt Issuance	(557,605.37)	(7,460.92)
Payments for Transfers to Other Components - Commercial Paper	(8,736,000.00)	-
Payments for Transfers to Other Components - HEAF	-	-
Payments for Disposal of Capital Assets	-	(309,487.40)
Net Cash Provided From Capital & Related Financing Activities	<u>\$ (18,981,797.42)</u>	<u>\$ (19,973,453.53)</u>

Unaudited

	Current Year 2006	Prior Year 2005
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	\$ 213,098,898.08	\$ 41,714,688.07
Proceeds from Interest and Investment Income	8,353,099.96	5,164,738.75
Proceeds from Principal Payments on Loans	-	-
Payments to Acquire Investments	(238,677,582.94)	(53,091,118.94)
Net Cash Provided by Investing Activities	\$ (17,225,584.90)	\$ (6,211,692.12)
Net Increase/(Decrease) in Cash and Cash Equivalents	\$ (20,417,905.83)	\$ 23,040,812.79
Cash and Cash Equivalents --September 1, 2005 and 2004	135,059,108.97	112,018,296.18
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents --August 31, 2006 and 2005	\$ 114,641,203.14	\$ 135,059,108.97
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 114,128,146.73	\$ 131,017,203.73
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	513,056.41	4,041,905.24
Restricted Short-term Investments (Statement of Net Assets)	-	-
	\$ 114,641,203.14	\$ 135,059,108.97
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income /Loss(-)	\$ (93,213,576.77)	\$ (98,599,109.37)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	-	-
Depreciation	\$ 11,970,202.70	\$ 11,453,450.28
Bad Debt Expense	1,285,876.14	814,551.72
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	1,695,703.37	1,947,346.47
(Increase) Decrease in Inventories	402,288.83	147,592.26
(Increase) Decrease in Loans & Contracts	(565,577.96)	(2,053,331.00)
(Increase) Decrease in Other Assets	-	-
(Increase) Decrease in Prepaid Expenses	(785,425.79)	(3,186,580.81)
Increase (Decrease) in Payables	(15,754,774.65)	(1,102,844.92)
Increase (Decrease) in Due to Other Crsvponnts-	-	-
Increase (Decrease) in Dueererd bncome T162094.12,0446,61.97		

Unaudited

UNIVERSITY OF NORTH TEXAS (752)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2006

Note 1: Nonmonetary Assistance

N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets		
Federal Grants and Contracts	\$	35,319,510.97
Federal Pass-Through Grants from Other State Agencies/Universities		2,098,194.21
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	\$	37,417,705.18
New Loans Processed:		
Federal Family Education Loan Program	\$	124,661,636.23
Federal Perkins Loan Program		401,541.90
Total Pass Through and Expenditures per Federal Schedule	\$	162,480,883.31

Note 3a: Student Loans Processed & Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
<i>Department of Education</i>				
84.032 Federal Family Education Loans	\$ 124,661,636.23	\$ -	\$ 124,661,636.23	\$ -
84.038 Federal Perkins Loan Program	401,541.90	107,320.00	401,541.90	1,798,438.47
84.268 Federal Direct Student Loans	-	-	-	-
<i>Total Department of Education</i>	\$ 125,063,178.13	\$ 107,320.00	\$ 125,063,178.13	\$ 1,798,438.47

General ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collection efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered

N/A

Note 4: Depository Libraries for Government Publications

The University of North Texas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

Note 5: Unemployment Insurance Funds

N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)

N/A (Agency 537 only)

Note 7: Deferred Federal Revenue

The University of North Texas does not report any Federal Deferred Revenue.

UNIVERSITY OF NORTH TEXAS (752)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2006

Pass-Through From:

Department of State Health Services (Agency 537)
Texas Teratogen Information Service

~~20,500,000.00~~ ~~(56,433.20)~~ (\$)-4323.2

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2006

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	First Year	Last Year	First Call Date
Cons Univ Rev Bonds, Ser '94	\$ 10,000,000.00	4.00% - 7.00%	N/A	1995	2014	04/15/04
Cons Univ Rev Bonds, Ser '96	15,000,000.00	4.30% - 7.30%	N/A	1996	2015	04/15/06

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2006

Description of Issue	Bonds Outstanding 09/01/05	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/06	Amounts Due Within One Year
Cons Univ Rev Bonds, Ser '94	\$ 5,910,000.00	\$ -	\$ 525,000.00	\$ 3,090,000.00	\$ 2,295,000.00	\$ -
Cons Univ Rev Bonds, Ser '96	9,005,000.00	-	705,000.00	8,300,000.00	-	-
Rev Fin Sys Bonds, Ser '97	1,040,000.00	-	-	1,040,000.00	-	-
Rev Fin Sys Bonds, Ser '99	17,655,000.00	-	890,000.00	13,825,000.00	2,940,000.00	930,000.00
Rev Fin Sys Bonds, Ser '01	32,735,000.00	-	575,000.00	-	32,160,000.00	740,000.00
Rev Fin Sys Bonds, Ser '02	32,050,000.00	-	1,360,000.00	-	30,690,000.00	1,400,000.00
Rev Fin Sys Bonds, Ser '02A	9,010,000.00	-	365,000.00	-	8,645,000.00	380,000.00
Rev Fin Sys Bonds, Ser '03	30,610,000.00	-	585,000.00	-	30,025,000.00	605,000.00
Rev Fin Sys Bonds, Ser '03A	3,270,000.00	-	-	-	3,270,000.00	-
Rev Fin Sys Bonds, Ser '03B	4,950,000.00	-	35,000.00	-	4,915,000.00	35,000.00
Rev Fin Sys Bonds, Ser '05	-	42,890,000.00	815,000.00	-	42,075,000.00	2,545,000.00
Total	\$ 146,235,000.00	\$ 42,890,000.00	\$ 5,855,000.00	\$ 26,255,000.00	\$ 157,015,000.00	\$ 6,635,000.00

*

Footnotes:

* Bond premiums, discounts and issuance costs were not individually greater than 10% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 157,015,000.00

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UNIVERSITY OF NORTH TEXAS (752)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2006

Description of Issue	Year	Principal	Interest
Revenue Bonds			
Cons Univ Rev Bonds, Ser '94	2007	\$ -	\$ 91,800.00
	2008	-	91,800.00
	2009	-	91,800.00
	2010	-	91,800.00
	2011	-	91,800.00
	2012-2014	2,295,000.00	186,800.00
		2,295,000.00	645,800.00
Rev Fin Sys Bonds, Ser '99	2007	930,000.00	149,575.00
	2008	980,000.00	103,075.00
	2009	1,030,000.00	54,075.00
		2,940,000.00	306,725.00
Rev Fin Sys Bonds, Ser '01	2007	740,000.00	1,665,525.00
	2008	920,000.00	1,635,925.00
	2009	1,030,000.00	1,589,925.00
	2010	1,155,000.00	1,538,425.00
	2011	1,280,000.00	1,480,675.00
	2012 - 2016	8,240,000.00	6,262,300.00
	2017 - 2021	10,850,000.00	3,733,500.00
	2022 - 2024	7,945,000.00	807,500.00
		32,160,000.00	18,713,775.00
Rev Fin Sys Bonds, Ser '02	2007	1,400,000.00	1,378,675.00
	2008	1,445,000.00	1,336,675.00
	2009	1,490,000.00	1,287,906.26
	2010	1,545,000.00	1,235,756.26
	2011	1,605,000.00	1,179,750.02
	2012 - 2016	9,065,000.00	4,839,531.30
	2017 - 2021	11,490,000.00	2,412,262.54
	2022	2,650,000.00	132,500.00
		30,690,000.00	13,803,056.38
Rev Fin Sys Bonds, Ser '02A	2007	380,000.00	387,993.76
	2008	400,000.00	372,793.76
	2009	415,000.00	356,793.76
	2010	435,000.00	340,193.76
	2011	455,000.00	322,793.76
	2012 - 2016	2,580,000.00	1,319,200.02
	2017 - 2021	3,235,000.00	683,550.00
	2022	745,000.00	37,250.00
		8,645,000.00	3,820,568.82

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Description of Issue	Year	Principal	Interest
Revenue Bonds			
Rev Fin Sys Bonds, Ser '03	2007	605,000.00	1,354,152.50
	2008	620,000.00	1,336,002.50
	2009	640,000.00	1,317,402.50
	2010	660,000.00	1,298,202.50
	2011	680,000.00	1,275,102.50
	2012 - 2016	3,800,000.00	5,987,173.76
	2017 - 2021	4,620,000.00	5,165,875.02
	2022 - 2026	5,750,000.00	4,035,050.00
	2027 - 2031	7,320,000.00	2,466,250.00
	2032 - 2033	5,330,000.00	541,750.00
		30,025,000.00	24,776,961.28
Rev Fin Sys Bonds, Ser '03A	2007	-	178,737.50
	2008	-	178,737.50
	2009	-	178,737.50
	2010		178,737.50
	2011		178,737.50
	2012 - 2016	2,050,000.00	845,850.00
	2017	1,220,000.00	67,100.00
			3,270,000.00
Rev Fin Sys Bonds, Ser '03B	2007	35,000.00	293,567.50
	2008	35,000.00	292,342.50
	2009	35,000.00	290,942.50
	2010	75,000.00	289,455.00
	2011	75,000.00	286,005.00
	2012 - 2016	500,000.00	1,364,700.00
	2017 - 2021	755,000.00	1,192,546.26
	2022 - 2026	1,010,000.00	934,350.00
	2027 - 2031	1,360,000.00	583,665.00
	2032 - 2034	1,035,000.00	130,820.00
		4,915,000.00	5,658,393.76
Rev Fin Sys Bonds, Ser '05	2007	2,545,000.00	1,961,137.50
	2008	2,010,000.00	1,878,425.00
	2009	2,085,000.00	1,813,100.00
	2010	3,240,000.00	1,740,125.00
	2011	3,390,000.00	1,594,325.00
	2012 - 2016	14,570,000.00	5,621,625.00
	2017 - 2021	9,420,000.00	2,377,950.00
	2022 - 2026	4,815,000.00	571,525.00
		42,075,000.00	17,558,212.50
Less Accretion:		-	-
Total:		\$ 157,015,000.00	\$ 87,090,130.24 *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

Unaudited

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2006

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2006				
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service		Refunded or Extinguished
			Principal	Interest *	
Cons Univ Rev Bonds, Ser '94 & '96	\$ 103,837,385.78	\$ 28,623,820.87	\$ 12,620,000.00	\$ 3,351,520.00	\$ 14,347,545.00
Rev Fin Sys Bonds, Ser '97, '99, '01, '02, '02A, '03, '03A, '03B & '05	54,165,912.47	12,600.00	19,490,000.00	11,673,902.33	21,852,666.43
Total	<u>\$ 158,003,298.25</u>	<u>\$ 28,636,420.87</u>	<u>\$ 32,110,000.00</u>	<u>\$ 15,025,422.33</u>	<u>\$ 36,200,211.43</u>

* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

Unaudited

UNIVERSITY OF NORTH TEXAS (752)
Schedule 2E - Defeased Bonds Outstanding
For the Fiscal Year Ended August 31, 2006

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
Cons Univ Rev Bonds, Ser '94	2005	\$ 3,090,000.00
Cons Univ Rev Bonds, Ser '96	2005	8,300,000.00
Rev Fin Sys Bonds, Ser '97	2005	1,040,000.00
Rev Fin Sys Bonds, Ser '99	2005	13,825,000.00
		<hr/>
		<u>\$ 26,255,000.00</u>

Unaudited

UNIVERSITY OF NORTH TEXAS (752)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2006

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0258	\$ 20,414,106.45	\$ -	\$ 20,414,106.45
Total Cash in State Treasury (Statement of Net Assets)	\$ 20,414,106.45	\$ 533,901.90	\$ 20,414,106.45