

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

FORT WORTH, TEXAS

RONALD R. BLANCK, D.O., President

For the year ended August 31, 2005



UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER at Fort Worth

★
Education, Research,
Patient Care and Service

November 20, 2005

Ronald R. Blanck, D.O.
President

Thank you.



Thank you for your support of the
University of North Texas Health Science Center



Thank you for your support of the
University of North Texas Health Science Center

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

August 31, 2005

BOARD OF REGENTS

Marjorie Craft.....(Term expires 5-22-07).....Desoto
Burle Pettit.....(Term expires 5-22-07).....Lubbock
John Robert “Bobby” Ray.....(Term expires 5-22-07)..... Plano

Unaudited

	Current Year	Prior Year
	2005	2004
Less Accumulated Depreciation	-	-
Facilities and Other Improvement	1,241,682.86	1,241,682.86
Less Accumulated Depreciation	(834,181.65)	(770,671.65)
Furniture and Equipment	23,138,143.12	20,477,351.67
Less Accumulated Depreciation	(14,955,393.11)	(13,828,886.21)
Vehicles, Boats and Aircraft	500,340.90	463,007.90
Less Accumulated Depreciation	(390,146.04)	(380,963.41)
Other Capital Assets	14,269,290.33	3,165.88
Less Accumulated Depreciation	(9,294,151.22)	(2,664.38)
Other Non-Current Assets	-	-
Total Non-Current Assets	136,083,177.14	125,449,574.36
Total Assets	193,244,534.74	187,833,246.63
LIABILITIES		
Current Liabilities		
Payables from:		
Accounts Payable	1,147,826.38	2,717,078.75
Payroll Payable	6,290,607.63	12,988,051.99
Other Payable	867,017.12	7,167.07
Due to Other Funds	-	-
Due to Other Agencies	-	-
Due to Other Components	16,551,825.00	66,765.84
Deferred Revenues	8,158,828.95	6,583,874.67
Notes and Loans Payable	-	-
Revenue Bonds Payable	2,285,000.00	690,000.00
Employees Compensable Leave	318,173.57	293,383.30
Capital Lease Obligation-2037	-	-
Revenues	1,137,918.91	1,188,988,051.99
Total	19,729,000.00	18,189,000.00

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Statement of Revenues, Expenses and

Changes in Net Assets

For the Fiscal Year Ended August 31, 2005

	Current Year 2005	Prior Year 2004
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ 6,870,316.90	\$ 6,348,418.17
Tuition and Fees - Pledged	544,612.50	29,612.50
Discounts and Allowances	(166,129.05)	(109,460.67)
Professional Fees - Non-Pledged	29,897,496.65	34,098,933.91
Professional Fees - Pledged	-	-
Discounts and Allowances	(761,231.46)	(850,415.39)
Auxiliary Enterprises - Non-Pledged	-	-
Auxiliary Enterprises - Pledged	-	-
Discounts and Allowances	-	-
Other Sales of Goods and Services - Non-Pledged	1,407,256.00	1,403,570.85
Other Sales of Goods and Services - Pledged	-	-
Discounts and Allowances	-	-
Federal Revenue - Operating	18,323,548.54	14,161,844.85
Federal Pass Through Revenue	133,560.71	357,564.07
State Grant Revenue	69,036.77	(163,227.62)
State Grant Pass Through Revenue	237,433.62	945,610.81
Other Grants and Contracts - Operating	2,927,313.15	3,509,966.60
Other Operating Revenues	56,144.22	57,975.35
Total Operating Revenues	59,539,358.55	59,790,393.43
OPERATING EXPENSES (1)		
Instruction	22,966,863.07	24,638,529.33
Research	18,366,040.22	15,379,766.45
Public Service	3,674,634.82	2,877,320.81
Academic Support	36,992,582.90	39,523,209.49
Student Services	1,906,340.56	1,821,337.14
Institutional Support	13,063,930.18	12,188,506.55
Operations and Maintenance of Plant	6,669,702.37	6,208,154.71
Scholarships and Fellowships	235,913.17	1,186,830.26
Auxiliary Enterprises	272,626.72	316,011.73
Depreciation	6,316,937.80	4,499,183.87
Total Operating Expenses	110,465,571.81	108,638,850.34
Operating Income (Loss)	(50,926,213.26)	

Depreciation on Public Serv. 26824

(6) (50,926,213.26)

	Current Year 2005	Prior Year 2004
Interest Expense and Fiscal Charges	(2,317,831.90)	(2,299,922.92)
Borrower Rebates and Agent Fees	-	-

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Note 1: Matrix of Operating Expenses Reported by Function

For the Fiscal Year Ended August 31, 2005

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	18,141,911.72	9,585,025.91	2,504,718.56	22,477,615.20	1,249,239.56
Payroll Related Costs	3,526,592.77	1,980,347.56	501,004.03	4,351,516.04	255,580.22
Professional Fees and Services	358,393.73	2,408,893.80	153,900.50	4,040,610.19	51,199.20
Federal Pass-Through Expenses	-	45,061.85	-	-	-
State Govt. Pass-Through	184.95	-	-	-	-
Travel	75,217.72	352,750.53	48,093.43	373,146.84	38,763.93
Material and Supplies	646,769.40	2,420,605.62	335,812.65	2,581,117.17	114,224.79
Communication and Utilities	7,174.00	14,021.32	1,833.63	195,703.03	(61.09)
Repairs and Maintenance	70,594.89	59,956.84	31,279.21	776,249.22	14,082.85
Rentals and Leases	9,482.38	49,421.10	25,209.81	399,274.48	7,274.05
Printing and Reproduction	4,470.51	6,693.75	6,822.11	33,202.36	8,388.29
Depreciation	-	-	-	-	-
Bad Debt Expense	-	-	-	49,728.65	-
Interest	-	-	-	-	-
Scholarships	-	532,833.00	-	10,000.00	-
Claims and Losses	-	-	-	-	-
Other Operating Expenses	126,071.00	910,428.94	65,960.89	1,704,419.72	167,648.76
Total Operating Expenses	\$ 22,966,863.07	\$ 18,366,040.22	\$ 3,674,634.82	\$ 36,992,582.90	\$ 1,906,340.56

Institutional	Operation and Maintenance	Scholarships	Auxiliary	Total
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Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Statement of Cash Flows

For the Fiscal Year Ended August 31, 2005

	Current Year 2005	Prior Year 2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 8,805,965.67	\$ 10,200,333.18
Proceeds Received from Customers	32,522,190.21	28,132,345.75
Proceeds from Sponsored Projects	16,997,221.30	18,851,225.65
Proceeds from Loan Programs	-	-
Proceeds from Auxiliaries	-	-
Proceeds from Other Revenues	1,217,749.96	131,039.39
Payments to Suppliers for Goods and Services	(22,878,509.14)	(14,020,502.90)
Payments to Employees for Salaries and Benefits	(82,915,674.93)	(76,204,459.84)
Payments for Loans Provided	-	-
Payments for Other Expenses	(5,478,242.19)	(5,123,731.42)
Net Cash Provided by Operating Activities	(51,729,299.12)	(38,033,750.19)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	46,709,519.20	36,839,350.25
Proceeds from Debt Issuance	-	-
Proceeds from Legislative Transfers	1,975,326.00	-
Proceeds from Gifts	414,254.56	1,105,822.52
Proceeds from Endowments	-	-
Proceeds of Transfers from Other Agencies	-	-
Proceeds of Transfers from Other Components	-	-
Proceeds from Other Revenues	31,851.40	12,396,405.22
Proceeds from Contributed Capital	-	-
Payments of Principal on Debt Issuance	(199,506.81)	(191,833.47)
Payments of Interest	(14,371.03)	(60,671.99)
Payments of Other Costs of Debt Issuance	(12,584.80)	(13,543.96)
Payments for Transfers to Other Agencies	(69,878.57)	(125,950.28)
Payments for Transfers to Other Components	(874,464.38)	(1,938,749.00)
Payments for Other Uses	(535,714.58)	(1,509,420.01)
Net Cash Provided by Noncapital Financing Activities	47,424,430.99	46,501,409.28

	Current Year 2005	Prior Year 2004
Net Decrease (-) in Cash and Cash Equivalents	(6,430,370.85)	(2,399,434.12)
Cash and Cash Equivalents --September 1, 2004 and 2003	34,265,666.52	36,665,100.64
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents --August 31, 2005 and 2004	\$ 27,835,295.67	\$ 34,265,666.52
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	25,051,693.53	25,470,301.76
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	2,783,602.14	8,795,364.76
Restricted Short-term Investments (Statement of Net Assets)	-	-
	27,835,295.67	34,265,666.52
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income /Loss(-)	(50,926,213.26)	(48,848,456.91)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Depreciation	6,316,937.80	4,499,183.87
Bad Debt Expense	49,443.69	(3,936.24)
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(2,032,315.53)	(6,519,743.62)
(Increase) Decrease in Inventories	(87,812.90)	Classification Differences

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1A-Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2005

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA NUMBER	IDENTIFYING NUMBER	PASS THROUGH FROM		
			AGY/ UNIV #	AGENCIES OR UNIV AMOUNT	NON-STATE ENTITIES AMOUNT
			\$	\$	
U.S. Department of Education					
<u>Direct Programs:</u>					
DOE-Learning Anytime Anywhere Partnerships	84.000	84.339B		0.00	0.00
Totals-U.S. Department of Education				0.00	0.00
U.S. Department of Health and Human Services					
<u>Pass-Through From:</u>					
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853			0.00	0.00
Pass-Through From: Governor-Fiscal			300	1,139.85	0.00
Totals - U.S. Department of Health and Human Services				1,139.85	0.00
Research and Development Cluster					
U.S. Department of Agriculture					
<u>Direct Programs:</u>					
Grants for Agricultural Research--Competitive Research Grants	10.206			0.00	0.00
Totals - U.S. Department of Agriculture				0.00	0.00
U.S. Department of Defense					
<u>Direct Programs:</u>					
Military Medical Research and Development	12.420			0.00	0.00
Totals - U.S. Department of Defense				0.00	0.00
U.S. Department of Justice					
<u>Direct Programs:</u>					
FBI Contract-DNA Research	16.000	J-FBI-02-133		0.00	0.00
Nat'l Institute of Justice Research, Evaluation, & Development P	16.000	2004-DN-BX-K197		0.00	0.00
	16.000	2004-DN-BX-K212		0.00	0.00
	16.000	2004-DN-BX-K213		0.00	0.00
	16.000	2004-DN-BX-K214		0.00	0.00
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560			0.00	0.00
Totals - U.S. Department of Justice				0.00	0.00
National Aeronautics and Space Administration					
<u>Direct Programs:</u>					
Technology Transfer	43.002			0.00	0.00
Totals - National Aeronautics and Space Administration				0.00	0.00
National Foundation on the Arts and the Humanities					
<u>Direct Programs:</u>					
Promotion of the Arts--Grants to Organizations and Individuals	45.024			0.00	0.00
Totals - National Foundation on the Arts and the Humanities				0.00	0.00
National Science Foundation					
<u>Direct Programs:</u>					
Biological Sciences	47.074			0.00	0.00
Education and Human Resources	47.076			0.00	0.00
<u>Pass-Through From:</u>					
Biological Sciences	47.074			0.00	0.00
Pass-Through From: University of Texas at Dallas			738	16,643.00	0.00
Totals - National Science Foundation				16,643.00	0.00

DIRECT PROGRAM AMOUNT	TOTAL PT FROM & DIRECT PROGRAM	PASS THROUGH TO			EXPENDITURES AMOUNT	TOTAL PT TO & EXPENDITURES
		AGY/ UNIV #	STATE AGY UNIV AMOUNT	NON-STATE ENTITIES AMOUNT		
\$	\$	\$	\$	\$	\$	\$
76,714.94	76,714.94		0.00	0.00	76,714.94	76,714.94
76,714.94	76,714.94		0.00	0.00	76,714.94	76,714.94
0.00	0.00		0.00	0.00	1,139.85	1,139.85
0.00	1,139.85		0.00	0.00	0.00	0.00
0.00	1,139.85		0.00	0.00	1,139.85	1,139.85
36,633.13	36,633.13		0.00	0.00	36,633.13	36,633.13
36,633.13	36,633.13		0.00	0.00	36,633.13	36,633.13
64,947.70	64,947.70		0.00	0.00	64,947.70	64,947.70
64,947.70	64,947.70		0.00	0.00	64,947.70	64,947.70
74,478.98	74,478.98		0.00	0.00	74,478.98	74,478.98
205,344.42	205,344.42		0.00	0.00	205,344.42	205,344.42
369,022.44	369,022.44		0.00	0.00	369,022.44	369,022.44
41,613.50	41,613.50		0.00	0.00	41,613.50	41,613.50
104,587.83	104,587.83		0.00	0.00	104,587.83	104,587.83
107,553.90	107,553.90		0.00	0.00	107,553.90	107,553.90
902,601.07	902,601.07		0.00	0.00	902,601.07	902,601.07
21,337.04	21,337.04		0.00	0.00	21,337.04	21,337.04
21,337.04	21,337.04		0.00	0.00	21,337.04	21,337.04
16,470.52	16,470.52		0.00	0.00	16,470.52	16,470.52
16,470.52	16,470.52		0.00	0.00	16,470.52	16,470.52
1,513.00	1,513.00		0.00	0.00	1,513.00	1,513.00
571,985.90	571,985.90		0.00	0.00	571,985.90	571,985.90
0.00	0.00		0.00	0.00	0.00	0.00
0.00	0.00		0.00	0.00	16,643.00	16,643.00
0.00	16,643.00		0.00	0.00	0.00	0.00
573,498.90	590,141.90		0.00	0.00	590,141.90	590,141.90

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA NUMBER	IDENTIFYING NUMBER	PASS THROUGH FROM		
			AGY/ UNIV #	AGENCIES OR UNIV AMOUNT	NON-STATE ENTITIES AMOUNT
U.S. Department of Health and Human Services					
<u>Direct Programs:</u>					
NIH/NHLBI Contract	93.000	NO1-HO-9923		0.00	0.00
NLM Contract	93.000	NO1-LM-3515		0.00	0.00
NIDA Contract	93.000	NO1DA-2-8822		0.00	0.00
CDC Contract	93.000	200-1999-00095		0.00	0.00
	93.000	200-2001-00084		0.00	0.00
	93.000	200-2001-00085		0.00	0.00
NIH Contract	93.000	263-MA-212747		0.00	0.00
NIH Exploratory Development Grant	93.000	93.731		0.00	0.00
Physician Assistants Training Grants	93.000	93.886		0.00	0.00
Faculty Development in Primary Care	93.000	93.895		0.00	0.00
Science Education Partnership Award	93.000	93.960		0.00	0.00
National Family Caregiver Support	93.052			0.00	0.00
Biological Response to Environmental Health Hazards	93.113			0.00	0.00
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116			0.00	0.00
Geriatric Training for Physicians, Dentists and Behavioral/Mental Health Professionals	93.156			0.00	0.00
Research and Training in Complementary and Alternative Medicine	93.213			0.00	0.00
Mental Health Research Grants	93.242			0.00	0.00
Public Health Training Centers Grant Program	93.249			0.00	0.00
Alcohol Research Programs	93.273			0.00	0.00
Drug Abuse and Addiction Research Programs	93.279			0.00	0.00
Centers for Disease Control and Prevention--Investigations and Technical Assistance	93.283			0.00	0.00
Clinical Research	93.333			0.00	0.00
National Center for Research Resources	93.389			0.00	0.00
Cancer Detection and Diagnosis Research	93.394			0.00	0.00
Cancer Treatment Research	93.395			0.00	0.00
Cancer Biology Research	93.396			0.00	0.00
Cancer Control	93.399			0.00	0.00
Heart and Vascular Diseases Research	93.837			0.00	0.00
Lung Diseases Research	93.838			0.00	0.00
Blood Diseases and Resources Research	93.839			0.00	0.00
Arthritis, Musculoskeletal and Skin Diseases Research	93.846			0.00	0.00
Digestive Diseases and Nutrition Research	93.848			0.00	0.00
Kidney Diseases, Urology and Hematology Research	93.849			0.00	0.00
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853			0.00	0.00
Allergy, Immunology and Transplantation Research	93.855			0.00	0.00
Microbiology and Infectious Diseases Research	93.856			0.00	0.00
Pharmacology, Physiology, and Biological Chemistry Research	93.859			0.00	0.00
Aging Research	93.866			0.00	0.00
Vision Research	93.867			0.00	0.00
Grants for Training in Primary Care Medicine and Dentistry	93.884			0.00	0.00
Health Care and Other Facilities	93.887			0.00	0.00
Tuberculosis Demonstration, Research, Public and Professional Education	93.947			0.00	0.00
Geriatric Education Centers	93.969			0.00	0.00
International Research and Research Training	93.989			0.00	0.00
<u>Pass-Through From:</u>					
Health Education and Training Centers	93.189			0.00	0.00
Pass-Through From: Texas Tech University Health Science Center			739	2,133.92	0.00
Public Health Training Centers Grant Program	93.249			0.00	0.00
Pass-Through From: University of Texas Health Science Center-Houston			744	19,673.39	0.00
Centers for Disease Control and Prevention--Investigations and Technical Assistance	93.283			0.00	0.00
Pass-Through From: University of Texas Health Science Center-Houston			744	37,777.91	0.00
Clinical Research	93.333			0.00	0.00
Pass-Through From: University of North Texas			752	56,192.64	0.00
<u>Pass-Through To:</u>					
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853			0.00	0.00
Pass-Through To: Texas Tech University Health Science Center				0.00	0.00

DIRECT PROGRAM AMOUNT	TOTAL PT FROM & DIRECT PROGRAM	PASS THROUGH TO			EXPENDITURES AMOUNT	TOTAL PT TO & EXPENDITURES
		AGY/ UNIV #	STATE AGY UNIV AMOUNT	NON-STATE ENTITIES AMOUNT		
(91.45)	(91.45)		0.00	0.00	(91.45)	(91.45)
14,251.76	14,251.76		0.00	0.00	14,251.76	14,251.76
693,468.70	693,468.70		0.00	0.00	693,468.70	693,468.70
603,344.11	603,344.11		0.00	0.00	603,344.11	603,344.11
438,854.51	438,854.51		0.00	0.00	438,854.51	438,854.51
3,039.00	3,039.00		0.00	0.00	3,039.00	3,039.00
6,598.44	6,598.44		0.00	0.00	6,598.44	6,598.44
21,559.57	21,559.57		0.00	0.00	21,559.57	21,559.57
8,458.88	8,458.88		0.00	0.00	8,458.88	8,458.88
127,273.50	127,273.50		0.00	0.00	127,273.50	127,273.50
111,464.02	111,464.02		0.00	0.00	111,464.02	111,464.02
16,823.70	16,823.70		0.00	0.00	16,823.70	16,823.70
443,479.15	443,479.15		0.00	0.00	443,479.15	443,479.15
29,163.04	29,163.04		0.00	0.00	29,163.04	29,163.04
206,006.34	206,006.34		0.00	0.00	206,006.34	206,006.34
675,873.29	675,873.29		0.00	0.00	675,873.29	675,873.29
440,151.83	440,151.83		0.00	0.00	440,151.83	440,151.83
112,747.18	112,747.18		0.00	0.00	112,747.18	112,747.18
523,873.72	523,873.72		0.00	0.00	523,873.72	523,873.72
178,708.88	178,708.88		0.00	0.00	178,708.88	178,708.88
818,399.44	818,399.44		0.00	0.00	818,399.44	818,399.44
2,491.86	2,491.86		0.00	0.00	2,491.86	2,491.86
89,710.48	89,710.48		0.00	0.00	89,710.48	89,710.48
(4.25)	(4.25)		0.00	0.00	(4.25)	(4.25)
501,047.71	501,047.71		0.00	0.00	501,047.71	501,047.71
203,412.07	203,412.07		0.00	0.00	203,412.07	203,412.07
5,513.20	5,513.20		0.00	0.00	5,513.20	5,513.20
2,126,298.12	2,126,298.12		0.00	0.00	2,126,298.12	2,126,298.12
192,972.51	192,972.51		0.00	0.00	192,972.51	192,972.51
234,550.27	234,550.27		0.00	0.00	234,550.27	234,550.27
207,536.55	207,536.55		0.00	0.00	207,536.55	207,536.55
7,869.05	7,869.05		0.00	0.00	7,869.05	7,869.05
139,280.33	139,280.33		0.00	0.00	139,280.33	139,280.33
317,891.55	317,891.55		0.00	0.00	317,891.55	317,891.55
5,375.11	5,375.11		0.00	0.00	5,375.11	5,375.11
482,602.68	482,602.68		0.00	0.00	482,602.68	482,602.68
118,633.38	118,633.38		0.00	0.00	118,633.38	118,633.38
2,962,983.78	2,962,983.78		0.00	0.00	2,962,983.78	2,962,983.78
1,180,181.54	1,180,181.54		0.00	0.00	1,180,181.54	1,180,181.54
154,791.51	154,791.51		0.00	0.00	154,791.51	154,791.51
1,279,096.83	1,279,096.83		0.00	0.00	1,279,096.83	1,279,096.83
479,629.07	479,629.07		0.00	0.00	479,629.07	479,629.07
3,505.42	3,505.42		0.00	0.00	3,505.42	3,505.42
36,585.53	36,585.53		0.00	0.00	36,585.53	36,585.53
0.00	0.00		0.00	0.00	2,133.92	2,133.92
0.00	2,133.92		0.00	0.00	0.00	0.00
0.00	0.00		0.00	0.00	19,673.39	19,673.39
0.00	19,673.39		0.00	0.00	0.00	0.00
0.00	0.00		0.00	0.00	37,777.91	37,777.91
0.00	37,777.91		0.00	0.00	56,192.64	56,192.64
0.00	0.00		0.00	0.00	56,192.64	56,192.64
0.00	56,192.64		0.00	0.00	56,192.64	56,192.64
0.00	0.00		0.00	0.00	(45,061.85)	0.00
0.00	0.00	739	45,061.85	0.00	0.00	0.00

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA NUMBER	IDENTIFYING NUMBER	PASS THROUGH FROM		
			AGY/ UNIV #	AGENCIES OR UNIV AMOUNT	NON-STATE ENTITIES AMOUNT
Totals - U.S. Department of Health and Human Services				115,777.86	0.00
<u>Student Financial Assistance Cluster</u>					
U.S. Department of Education					
<u>Direct Programs:</u>					
Federal Family Education Loans	84.032			0.00	0.00
Federal Work-Study Program	84.033			0.00	0.00
Federal Perkins Loan Program--Federal Capital Contributions	84.038			0.00	0.00
Totals - U.S. Department of Education				0.00	0.00
U.S. Department of Health and Human Services					
<u>Direct Programs:</u>					
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925			0.00	0.00
Totals - U.S. Department of Health and Human Services				0.00	0.00
<u>TRIO Cluster</u>					
U.S. Department of Education					
<u>Direct Programs:</u>					
TRIO--McNair Post-Baccalaureate Achievement	84.217			0.00	0.00
Totals - U.S. Department of Education				0.00	0.00
Total Expenditures of Federal Awards				133,560.71	0.00

PASS THROUGH TO

Note 3: Student Loans Processed and Administrative Costs Recovered

	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Adm. Costs Recovered	Ending Balances of Previous Year's Loans
Federal Grantor/ CFDA Number/Program Name				
U.S. Dept. of Health and Human Services				
93.342 Health Professions/ Disadvantaged Student Loans	\$ -	\$ -	\$ -	\$ 574,849.87
Total U.S. Dept. of Health and Human Services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 574,849.87</u>
U.S. Department of Education				
84.032 Federal Family Education Loan	16,205,387.00		16,205,387.00	
84.038 Federal Perkins Loan Program	946,019.00	47,243.30	993,262.30	3,102,744.74
Total U.S. Department of Education	<u>17,151,406.00</u>	<u>47,243.30</u>	<u>17,198,649.30</u>	<u>3,102,744.74</u>
TOTAL LOANS AND RECOVERIES	<u>\$ 17,151,406.00</u>	<u>\$ 47,243.30</u>	<u>\$ 17,198,649.30</u>	<u>\$ 3,677,594.61</u>

Note 4: Not applicable

Note 5: Not applicable

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2005

Pass Through From:

Texas Higher Education Coordinating Board (#781)	
Advanced Research Program	\$ (4,754.90)
Advanced Tech Program	(4,728.86)
College Work Study Program	6,937.93
Family Practice Residency	195,840.00
Rural & Public Health Rotation	3,000.00
Graduate Medical Education	41,139.45
Total Pass Through From Other Agencies (Exh II)	<u>\$ 237,433.62</u>

Pass Through To:

Total Pass Through To Other Agencies (Exh II)	<u>\$ -</u>
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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2005

Description of Issue	Bonds Issued to Date	Range of Interest Rates	First Year	Last Year	First Call Date
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Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2005

Description of Issue	Bonds Outstanding 09/01/04	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/05	Amounts Due Within One Year
Gen Tuition Rev Bonds, Ser '94	\$ 515,000.00	\$ -	\$ -	\$ -	\$ 515,000.00	\$ 515,000.00
Rev Fin Sys Bonds, Ser '99	6,965,000.00	-	-	-	6,965,000.00	350,000.00
Rev Fin Ref & Imp Bonds, Ser '99A	13,405,000.00	-	385,000.00	-	13,020,000.00	405,000.00
Rev Fin Sys Bonds, Ser '02	24,240,000.00	-	305,000.00	-	23,935,000.00	1,015,000.00
Rev Fin Sys Ref Bonds, Ser '03A	2,915,000.00	-	-	-	2,915,000.00	-
Total	\$ 48,040,000.00	\$ -	\$ 690,000.00	\$ -	\$ 47,350,000.00	\$ 2,285,000.00

*

Footnotes:

* Bonds premiums, discounts and issuance costs were not individually greater than 10% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 47,350,000.00

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2C - Debt Service Requirements

For the Fiscal Year Ended August 31, 2005

Description of Issue	Year	Principal	Interest
Revenue Bonds			
Gen Tuition Rev Bonds, Ser '94	2006	515,000.00	29,612.50
		<u>515,000.00</u>	<u>29,612.50</u>
Rev Fin Sys Bonds, Ser '99	2006	350,000.00	366,176.26
	2007	370,000.00	349,551.26
	2008	385,000.00	331,051.26
	2009	405,000.00	311,801.26
	2010	425,000.00	290,538.76
	2011 - 2015	2,505,000.00	1,085,818.78
	2016 - 2020	2,525,000.00	343,755.00
		<u>6,965,000.00</u>	<u>3,078,692.58</u>
Rev Fin Sys Bonds, Ser '99A	2006	405,000.00	683,412.50
	2007	965,000.00	663,162.50
	2008	1,020,000.00	614,912.50
	2009	1,070,000.00	563,912.50
	2010	1,130,000.00	510,412.50
	2011 - 2015	5,720,000.00	1,618,031.28
	2016 - 2020	2,710,000.00	395,362.50
		<u>13,020,000.00</u>	<u>5,049,206.28</u>
Rev Fin Sys Bonds, Ser '02	2006	1,015,000.00	1,060,118.76
	2007	1,045,000.00	1,029,668.76
	2008	1,080,000.00	998,318.76
	2009	1,115,000.00	961,868.76
	2010	1,155,000.00	922,843.76
	2011 - 2015	6,480,000.00	3,900,400.04
	2016 - 2020	8,180,000.00	2,204,381.30
	2021 - 2025	3,865,000.00	292,250.00
		<u>23,935,000.00</u>	<u>11,369,850.14</u>
Rev Fin Sys Bonds, Ser '03A	2006	-	159,175.00
	2007	-	159,175.00
	2008	-	159,175.00
	2009	-	159,175.00
	2010	-	159,175.00
	2011 - 2015	920,000.00	795,875.00
	2016 - 2020	1,995,000.00	166,100.00
		<u>2,915,000.00</u>	<u>1,757,850.00</u>
Less Accretion:		-	-
Total:		<u>\$ 47,350,000.00</u>	<u>\$ 21,285,211.50</u> *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2D - Analysis of Funds Available for Debt Service

For the Fiscal Year Ended August 31, 2005

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2005			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service	
			Principal	Interest *
Gen Tuit Rev Bonds Ser '94	\$ 544,612.50	\$ -	\$ 515,000.00	\$ 29,612.50
Rev Fin Sys Bonds Ser '99, '99A, '02, '03A	6,870,316.90	-	1,770,000.00	2,268,882.52
Total	\$ 7,414,929.40	\$ -	\$ 2,285,000.00	\$ 2,298,495.02

* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2E - Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2005

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
General Tuition Revenue Bonds, Series 1994	1999	\$ 5,455,000.00
		<hr/> <u>\$ 5,455,000.00</u>

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2F - Early Extinguishment and Refunding

For the Fiscal Year Ended August 31, 2005

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only		
			Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
Total		\$ -	\$ -	\$ -	\$ -

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 3 - Reconciliation of Cash in State Treasury

For the Fiscal Year Ended August 31, 2005

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0280	\$ 3,350,824.74	\$ -	\$ 3,350,824.74
Local Revenue Fund 0819	-	1,130,252.04	\$ 1,130,252.04
Total Cash in State Treasury (Stmt of Net Assets)	<u>\$ 3,350,824.74</u>	<u>\$ 1,130,252.04</u>	<u>\$ 4,481,076.78</u>