

TABLE OF CONTENTS

Letter of Transmittal	1
Organizational Data	3
Statements	
Statement of Net Assets.....	4-5
Statement of Revenues, Expenses and Changes in Net Assets	6-9
Statement of Cash Flows	10-11
Schedules:	
4 Higher Education Assistance Fund	13

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August 31, 2002

BOARD OF REGENTS

Marjorie Craft (Term expires 5-22-07)..... DeSoto
Burle Pettit (Term expires 5-22-07)..... Lubbock
John Robert “Bobby” Ray (Term expires 5-22-07)..... Plano

George W. Pepper..... (Term expires 5-22-03)..... Fort Worth
Gayle Strange..... (Term expires 5-22-03)..... Denton
Robert A. Nickell..... (Term expires 5-22-03)..... Irving

Charles Beatty (Term expires 5-22-05)..... Dallas
C. Dan Smith (Term expires 5-22-05)..... Plano
Tom Lazo, Sr. (Term expires 5-22-05)..... Dallas

OFFICERS OF THE BOARD

John Robert “Bobby” Ray Chairman
Burle Pettit Vice Chairman
Jana Dean Secretary

ADMINISTRATIVE OFFICERS

Alfred F. Hurley..... Chancellor
Phillip C. Diebel..... Vice Chancellor for Finance
Virginia E. Anderson..... System Controller

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Statement of Net Assets

August 31, 2002

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	\$ -
Cash in Bank	203,885.63
Cash in State Treasury	-
Reimbursement Due From Treasury	7,781.09
Cash Equivalents	-
Restricted Cash and Cash Equivalents	
Cash on Hand	-
Cash in Bank	-
Cash in State Treasury	-
Cash Equivalents	-
Short-term Investments	-
Legislative Appropriations	714,404.46
Net Receivables:	
Intergovernmental Receivables	
Federal Receivables	-
Other Intergovernmental Receivables	-
Interest and Dividends	-
Accounts Receivable	-
Gifts Receivable	-
Other Receivables	-
Due From Other Agencies	-
Due From Other Components	186,827.60
	1,112,898.84
Non-Current Assets:	
Restricted:	
Cash and Cash Equivalents	
Cash in Bank	-
Cash in State Treasury	-
Cash Equivalents	-
Investments	

	Total
Payroll Payable	216,572.66
Other Payables	-
Due to Other Agencies	-
Due to Other Components	53,153.37
Deferred Revenues	-
Employees Compensable Leave	11,926.83
Capital Lease Obligations	-
Notes and Loans Payable	-
Revenue Bonds Payable	-
Funds Held for Others	-
Other Current Liabilities	-
Total Current Liabilities	<u>288,699.86</u>
Non-Current Liabilities	
Employee's Compensable Leave	186,853.75
Funds Held for Others	-
Capital Lease Obligations	-
Notes and Loans Payable	-
Revenue Bonds Payable	-
Other Non-Current Liabilities	-
Total Non-Current Liabilities	<u>186,853.75</u>
Total Liabilities	<u>475,553.61</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	2,640,091.80
Restricted for:	
Debt Retirement	-
Other Restricted	-
Nonexpendable	
Permanent Endowments	-
Expendable	
Quasi-Endowment Restricted	-
Other Expendable	-
Unrestricted	637,345.23
Total Net Assets	<u>3,277,437.03</u>
Total Liabilities and Net Assets	<u>\$ 3,752,990.64</u>

* Detail of Capital Assets shown in Note 2, Notes to the Financial Statements.

Unaudited

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
Statement of Revenues, Expenses, and
Changes in Net Assets
For the Fiscal Year Ended August 31, 2002

	Totals
OPERATING REVENUES	
Sales of Goods and Services:	
Net Tuition and Fees	\$ -
Net Professional Fees	-
Net Auxiliary Enterprises	-
Net Other	-
Federal Revenue - Operating	-
Federal Pass Through Revenue	-
State Grant Revenue	-
State Grant Pass Through Revenue	-
Other Grants and Contracts - Operating	-
Other Operating Revenues	-
Total Operating Revenues	-
OPERATING EXPENSES *	
Instruction	-
Research	-
Public Service	-
Academic Support	-
Student Services	-
Institutional Support	6,823,622.13
Operations and Maintenance of Plant	-
Scholarships and Fellowships	-
Auxiliary Enterprises	-
Depreciation	75,431.20
Total Operating Expenses	6,899,053.33
Operating Income (Loss)	(6,899,053.33)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	100,000.00
Additional Appropriations (GR)	367,694.97
State Grant Pass Through Revenue	-
Investment Income	-
Net Increase (Decrease) in Fair Value of Investments	-
Loan Premium/Fees on Securities Lending	-
Investing Activities Expense	-
Interest Expense and Fiscal Charges	-
Borrower Rebates and Agent Fees	-
Gain /(Loss) on Sale/Disposal of Capital Assets	-
Settlement of Claims	-
Gifts	-
Other Nonoperating Revenues	-
Other Nonoperating Expenses	-
Total Nonoperating Revenues (Expenses)	467,694.97
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(6,431,358.36)
OTHER REVENUES, EXPENSES, GAINS	

	<u>Totals</u>
LOSSES AND TRANSFERS	
Capital Appropriations - HEAF (GR)	-
Capital Contributions	-
Additions to Permanent and Term Endowments	-
Special Items	-
Extraordinary Items	-
Transfers-In	9,708,795.39
Transfers-Out	-
Legislative Transfers-In	-
Legislative Transfers-Out	-
CHANGE IN NET ASSETS	<u>3,277,437.03</u>
Net Assets, Beginning **	-
Restatements	-
Net Assets, Beginning, as Restated	-
NET ASSETS, ENDING	<u><u>\$ 3,277,437.03</u></u>

* See Note 1: Matrix of Operating Expenses Reported by Function

** The University of North Texas System Administration was initially funded on September 1, 2001; therefore, there were no balances from the prior fiscal year.

Proceeds Received from Students	\$ -
Proceeds Received from Customers	-
Proceeds from Loan Programs	-
Proceeds from Other Revenues	-
Payments to Suppliers for Goods and Services	(4,098,211.05)
Payments to Employees	(2,088,727.49)
Payments for Loans Provided	-
Payments for Other Expenses	(214,283.36)
Net Cash Provided (Used) by Operating Activities	<u>(6,401,221.90)</u>

Proceeds from State Appropriations	467,694.97
Proceeds from Debt Issuance	-
Proceeds of Transfers from Other Funds	9,575,121.11
Proceeds from Other Revenues	-
Proceeds from Contributed Capital	-
Payments of Principal on Debt Issuance	-
Payments of Interest	-
Payments of other Costs of Debt Issuance	-
Payments for Transfers to Other Funds	-
Payments for Other Uses	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>10,042,816.08</u>

Proceeds from State Appropriations - HEAF	-
Proceeds from Disposal of Capital Assets	-
Proceeds from Debt Issuance	-
Proceeds from Capital Contributions	-
Payments for Additions to Fixed Assets	(2,715,523.00)
Payments of Principal on Debt Issuance	-
Payments of Interest on Debt Issuance	-
Payments of Other Costs of Debt Issuance	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,715,523.00)</u>

Proceeds from Sale of Investments	-
Proceeds from Interest and Investment Income	-
Proceeds from Principal Payments on Loans	-
Payments to Acquire Investments	-
Net Cash Provided (Used) by Investing Activities	<u>0.00</u>

Net Increase (Decrease) in Cash and Cash Equivalents 926,071.18

Cash and Cash Equivalents --September 1, 2001 * 0.00
Restatements to Beginning Cash and Cash Equivalents 0.00

Cash and Cash Equivalents --August 31, 2002 \$ 926,071.18

Displayed as:
Cash and Cash Equivalents (Statement of Net Assets) \$ 211,666.72
Legislative Appropriations (Statement of Net Assets) 714,404.46
926,071.18

Operating Income (Loss) \$ (6,899,053.33)
Depreciation 75,431.20
Bad Debt Expense -
Operating Income and Cash Flow Categories

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UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)
Schedule 4 - Higher Education Assistance Fund
For the Fiscal Year Ended August 31, 2002

Balance September 1, 2001

REVENUES