

UNTS Board of Regents

FY 2023 Q2 Financial Update

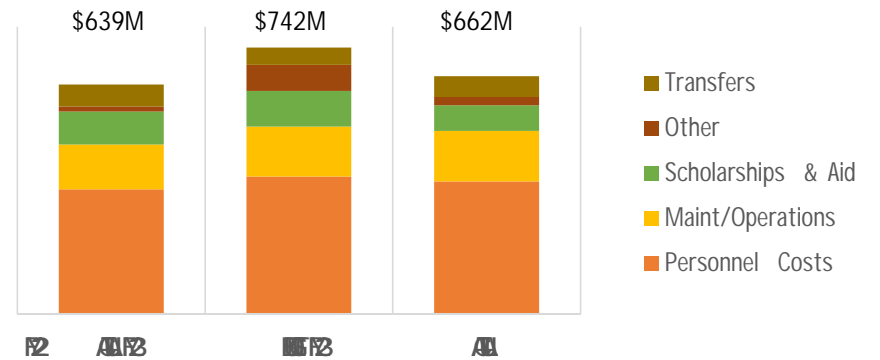
Greg Anderson, Deputy Chancellor for Finance & Ops.
May 18, 2023

- Net contribution to fund balances higher than budget by \$111m; flat to 2022 actuals
- Revenues higher than plan by \$31m; higher than 2022 actuals by \$25m
 - Tuition/Fees higher than plan by \$17m and higher than 2022 actuals by \$39m due to UNT's increased enrollment in the

REVENUES



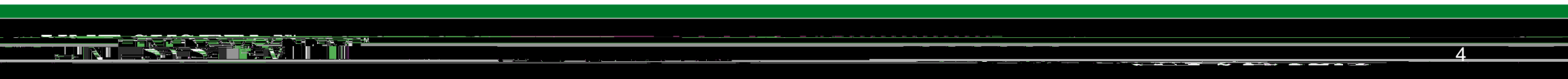
EXPENSES & TRANSFERS



- Projected Revenue:

- FY23 Revenue projecting higher than FY22 by \$21m; higher than budget plan by \$32m;
- Tuition & Fees projecting higher than FY22 by \$51m due to UNT's increased student enrollment;
- Grants and Contracts lower than prior

2

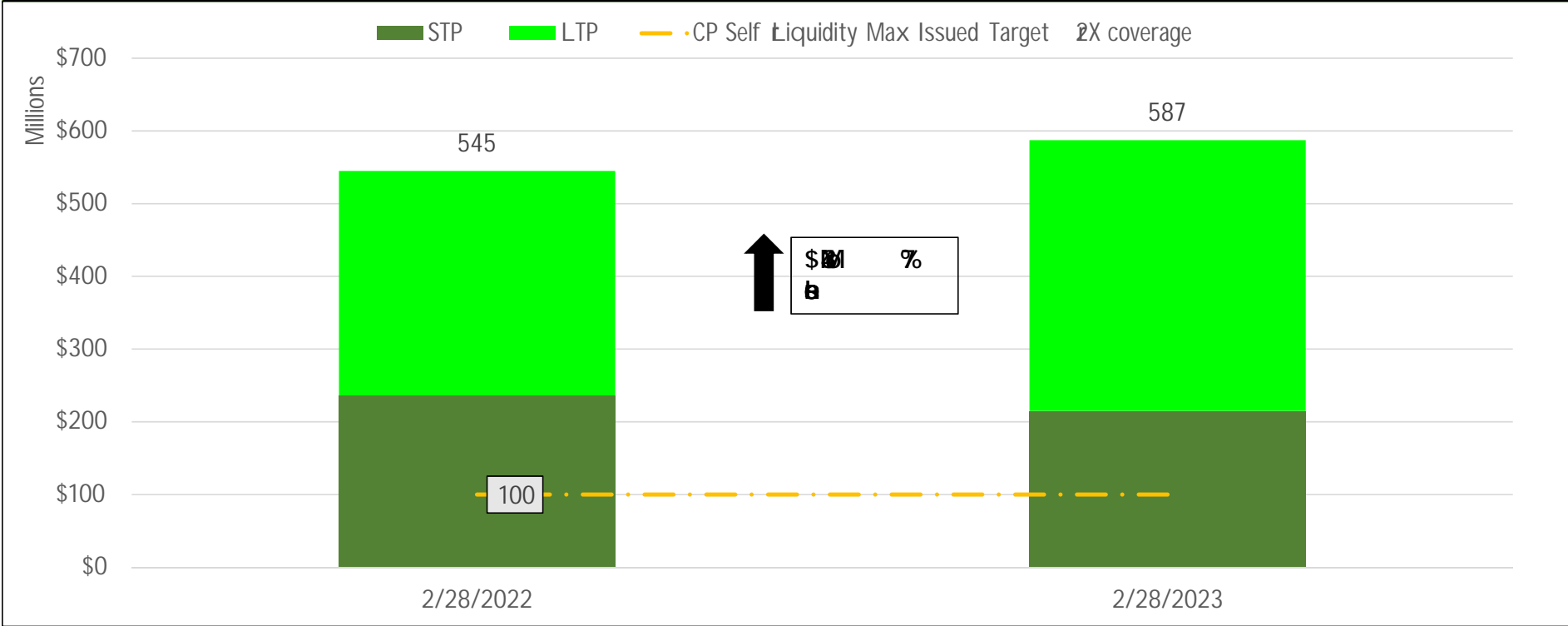


FY 2023 Statement of Revenues, Expenses & Changes in Net Position

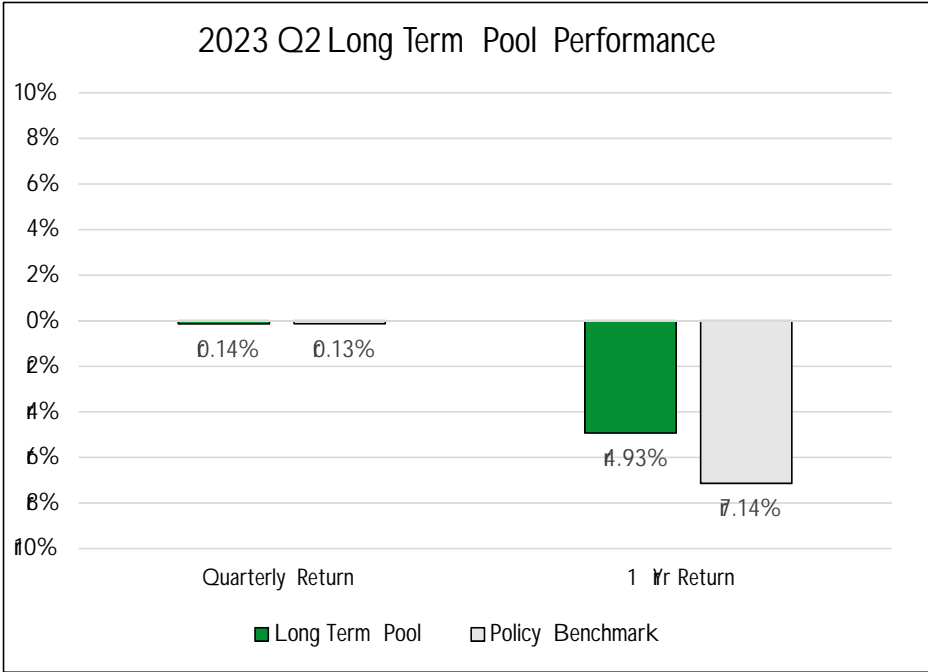
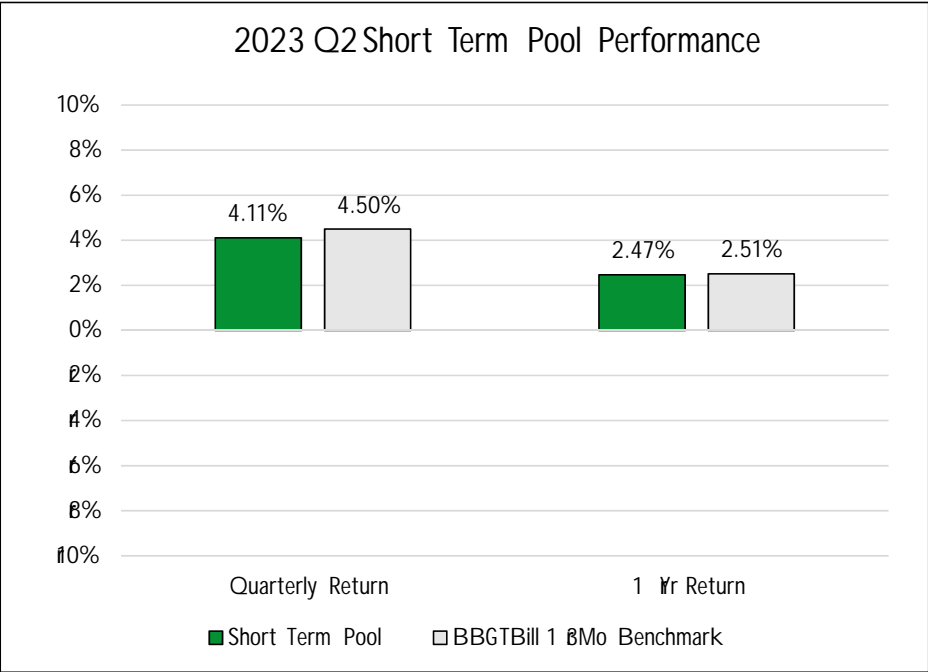
	2023	2022	% Change
Operating Revenues increased by \$59m (10%)			
• Tuition	\$39m		
• Grants & Contracts	\$19m		
Operating Revenues	\$ 634,125	\$ 574,754	10.3%
Operating Expenses	648,967	616,349	5.3%
Operating Revenues minus Operating Expenses	\$ 85,158	\$ 58,405	46.3%
Operating Expenses increased by \$33m (5%)			
• Salary & Benefits	\$21m		
• Research	\$11m		
• Professional Fee Expense	\$8m		
Nonoperating Revenues (Expenses)	334,425	330,926	1.1%
Other Revenues, Expenses and Transfers	62,165	59,532	4.4%
Net Position, Beginning of Year	\$ 737,436	\$ 765,679	(3.7%)
Restatement	r	(598)	(100.0%)
Restated Net Position, Beginning of Year	737,436	765,081	(3.6%)
Non operating Revenues increased by \$4m (1%)			
• Appropriations	\$25m		
• FMV of Investments	\$38m		
• Investment Income (decrease)	(\$10m)		

FY 2023 Q2 Operating Funds YoY Balance Comparison

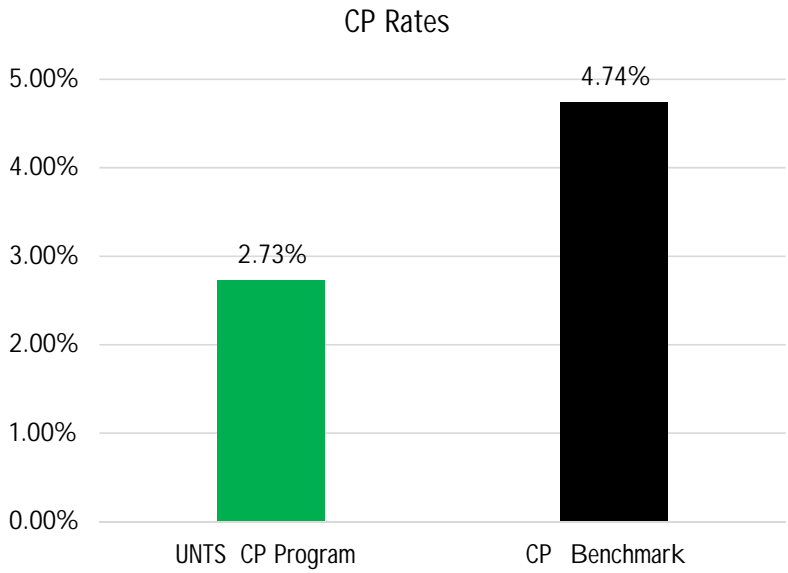
Operating funds consists of Cash and Investments in the Short Term Pool (STP) and the Long Term Pool (LTP)



FY 2023 Q2 Operating Funds Performance Review



FY 2023 Q2 Debt Program Cost Review



Questions