

ANNUAL FINANCIAL REPORT

the

UNIVERSITY OF NORTH TEXAS AT DALLAS

DALLAS, TEXAS

Bob Mong, President

For the Year Ended August 31, 2021

TABLE OF CONTENTS

Letter of Transmittal.....	5.....
Organizational Data.....	7.....

UNIVERSITY OF NORTH TEXAS AT DALLA (773)
 Statement of Net Position
 As of August 31, 2021

	August 31, 2021
ASSETS	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 2,629.09
Cash in Bank	5,621,394.56
Cash in Transit/Reimbursed from Treasury	867,145.57
Cash in State Treasury	4,165,994.64
Cash Equivalents	9,169,273.45
Restricted Cash and Cash Equivalents:	
Cash in Bank	373,887.48
Cash Equivalents	2,242,482.05
Legislative Appropriations	5,735,506.36
Receivable From:	
Accounts Receivable	12,288,698.09
Federal	6,179,065.84
Other Intergovernmental	27,179.32
Interest and Dividends	7,365.83
Other Receivables	124,362.19
Due From Other Agencies	12,342.00
Due from Other Components	104,482.66
Prepaid Items	2,826,122.72
Loans and Contracts	278,814.02
Total Current Assets	\$ 50,026,745.87
Non-Current Assets	
Restricted Investments	\$ 1,128,553.73
Investments	19,836,600.49
Capital Assets:	
Non-Depreciable or Non-Amortizable	7,342,606.72
Depreciable or Amortizable, Net	157,044,963.90
Total Non-Current Assets	\$ 185,352,724.84
Total Assets	\$ 235,379,470.71
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ r
Total Deferred Outflows of Resources	\$ r
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 235,379,470.71

Continued on Next Page

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLA (773)
Statement of Net Position
As of August 31, 2021

August 31,
2021

LIABILITIES

Current Liabilities

Payables From:

Accounts Payable
Payroll Payable
Other Payables

\$ 3,928,248.87
3,556,845.53
2,556,000.00

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Statement of Revenues, Expenses and Changes in Net Position
 For the Year Ended August 31, 2021

	August 31, 2021
OPERATING REVENUES	
Tuition and Fees	\$ 37,746,811.02
Discounts and Allowances	(7,385,298.13)
Auxiliary Enterprises	467,591.30
Sales of Goods and Services	669,477.37
Federal Grant Revenue	2,187,177.92
Federal Pass Through Revenue	1,042,469.33
State Grant Revenue	48,443.48
State Grant Pass Through Revenue	3,451,081.78
Other Contracts and Grants	498,610.47
Other Operating Revenue	371,681.06
Total Operating Revenues	\$ 39,098,045.60
OPERATING EXPENSES	
Instruction	\$ 18,068,894.35
Research	113,533.23
Public Service	2,931,830.18
Academic Support	4,538,690.61
Student Services	8,869,649.81
Institutional Support	7,524,013.81
Operation and Maintenance of Plant	6,142,513.84
Scholarships and Fellowships	16,479,268.24
Auxiliary Enterprises	730,452.21
Depreciation and Amortization	12,070,890.14
Total Operating Expenses	\$ 77,469,736.42
Operating Loss	\$ (38,371,690.82)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 23,043,541.00
Additional Appropriations (GR)	3,530,477.82
Federal Revenue	19,249,944.17
Gifts	1,305,102.19
Investment Income	769,501.04
Gain on Sale of Capital Assets	14,124.54
Net Increase in Fair Value of Investments	1,930,527.14
Other Nonoperating Expenses	(1,972,025.54)
Total Nonoperating Revenues (Expenses)	\$ 47,871,192.36
Income Before Other Revenues, Expenses and Transfers	\$ 9,499,501.54
OTHER REVENUES, EXPENSES AND TRANSFERS	
Capital Contributions	\$ 415,142.00
Capital Appropriations (HEF)	3,354,441.00
Contributions To Permanent and Term Endowments	840.00
Interagency Transfers Capital Assets Increase	3,240,889.96
Legislative Transfers In	22,944.00
Legislative Transfers Out	(7,818,969.00)
Transfers From Other Components	682,514.26
Transfers To Other Components	(6,736,346.25)
Total Other Revenues, Expenses and Transfers	\$ (6,838,544.03)
CHANGE IN NET POSITION	\$ 2,660,957.51
Beginning Net Position	\$ 203,520,492.88
ENDING NET POSITION	\$ 206,181,450.39

(1) See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Matrix of Operating Expenses Reported by Function
 For the Year Ended August 31, 2021

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Salaries and Wages	\$ 13,660,882.13	\$ 78,265.36	\$ 1,351,416.71	\$ 2,775,946.25	\$ 5,551,992.22	\$ 4,458,220.00	\$ 2,123,883.68	\$ 90,842.56	\$ 266,278.94	r	\$ 30,357,727.85
Payroll Related Costs	3,242,667.78	11,975.87	328,110.97	667,935.80	1,572,826.30	1,295,290.50	750,272.12		r 83,463.45		7,952,542.79
Professional Fees and Services	113,911.64	13,492.00	498,724.04	148,200.33	248,128.80	605,433.98	214,540.41		59,401.01		1,901,832.21
Travel	630.99		367.48	3,670.78	20,643.72	9,925.99	4,114.31		3,257.11		42,600.38
Materials and Supplies	149,134.04		279,592.20	495,075.87	711,886.70	688,829.82	515,894.65		r 60,255.60		2,900,668.88
Communications and Utilities	234.00	r	1,547.64	69,013.05	14,848.16	143,435.26	624,248.70		r 53,494.22		906,821.03
Repairs and Maintenance	135,436.98		r 4,356.60	16,321.44	44,689.83	17,046.57	1,822,549.91		r 44,583.86		2,084,985.19
Rentals and Leases	102,300.24		r 6,079.95	199,261.93	138,813.67	30,999.98	51,710.90		r 18,534.28		547,700.95
Printing and Reproduction	7,366.71		9,759.22	16,205.79	17,849.37	34,773.80	12,447.23		r 13,838.08		112,240.20
Depreciation and Amortization	r		r	r	r	r	r	r	r	12,070,890.14	

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Statement of Cash Flows
 For the Year Ended August 31, 2021

	August 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Customers	\$ 1,089,737.65
Proceeds from Tuition and Fees	27,898,643.93
Proceeds from Research Grants and Contracts	2,171,201.39
Proceeds from Auxiliaries	467,591.30
Proceeds from Other Revenues	3,701,992.09
Payments to Suppliers for Goods and Services	(9,890,988.67)
Payments to Employees	(32,938,334.57)
Payments for Loans Provided	(45,666.74)
Payments for Other Expenses	(18,447,648.16)
Net Cash Used by Operating Activities	\$ (25,993,471.78)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from State Appropriations	\$ 23,971,146.57
Proceeds from Gifts	1,305,102.19
Proceeds from Endowments	840.00
Proceeds from Transfers	

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Statement of Cash Flows
 For the Year Ended August 31, 2021

	August 31, 2021
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Loss	\$ (38,371,690.82)
Adjustments to Reconcile Operating Loss to Cash Provided (Used) by Operating Activities:	
Depreciation and Amortization Expense	\$ 12,070,890.14
Employee Benefits Paid by State	2,259,930.92
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(7,926,792.39)
(Increase) Decrease in Prepaid Expenses	(29,103.28)
(Increase) Decrease in Loans and Contracts	(45,666.74)
Increase (Decrease) in Payables	2,164,494.53
Increase (Decrease) in Unearned Revenue	3,519,382.25
Increase (Decrease) in Employees' Compensation Leave	193,514.10
Increase (Decrease) in Other Liabilities	171,569.51
Total Adjustments	\$ 12,378,219.04
Net Cash Used by Operating Activities	\$ (25,993,471.78)
NON CASH TRANSACTIONS	
Net Change in Fair Value of Investments	\$ 1,930,527.14
Donation of Capital Assets	415,142.00
Gain on Sale of Capital Assets	14,124.54
Capital Assets Acquired with Payables	187,289.66
Interagency Transfer of Capital Assets	3,240,889.96

Federal

UNIVERSITY OF NORTH TEXAS DALLAS (773)
Notes to Schedule A or Schedule B Expenditures of Federal Awards
For the Year Ended August 31, 2021

Note 1: Nonmonetary Assistance
N/A

Note 2: Reconciliation

Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Position	
Federal Grants and Contracts for Operating	\$ 2,187,177.92
Federal Grants and Contracts for Nonoperating	19,249,944.17
Federal Pass Through Grants from Other State Agencies/Universities for Operating	1,042,469.33
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Position	\$ 22,479,591.42

Reconciling Items:

New Loans Processed:	
Federal Direct Student Loans (Direct Loans)	17,578,751.00
Total Pass Through Revenue and Expenditures per Federal Schedule	\$ 40,058,342.42

Note 3a: Student Loans Processed & Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Outstanding Balance of Loans as of 8/31/2021
Department of Education				
84.268 Federal Direct Student Loans	\$ 17,578,751.00	\$	\$ 17,578,751.00	\$
Total Department of Education	\$ 17,578,751.00	r	\$ 17,578,751.00	r

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Schedule 1B r Schedule of State Grant Pass r Through From/To State Agencies
 For the Year End August 31, 2021

Pass r Through From: State Agencies
 To University of North Texas at Dallas (773)

Department of Family and Protective Services (Agency 530)	
Promoting Safe and Stable Families	\$ 315,904.78
University of Texas System (Agency 720)	
Joint Admission Medical Program (JAMP)	12,265.00
Texas Higher Education Coordinating Board (Agency 781)	
TEXAS Grant Program	3,099,609.00
College Work ð 0	

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Schedule 3 r Reconciliation Cash in State Treasury
 For the Year Ended August 31, 2021

Cash in State Treasury	Unrestricted	Current Year Total
Local Revenue Fund 0292	\$ 3,513,350.94	\$ 3,513,350.94
Local Revenue Fund 0325	652,643.70	652,643.70
Total Cash in State Treasury (Statement of Net Position)	<u>\$ 4,165,994.64</u>	<u>\$ 4,165,994.64</u>